

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-B**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2025, Fiscal Period 04**

**143 - Fort Payne City Schools**

	<b>DEBT SERVICE</b>			<b>CAPITAL PROJECTS</b>		
<b>Description</b>	<b>Budget</b>	<b>Actual</b>	<b>VARIANCE Favorable (Unfavorable)</b>	<b>Budget</b>	<b>Actual</b>	<b>VARIANCE Favorable (Unfavorable)</b>
<b>Revenues</b>						
State Sources	\$0.00	\$0.00	\$0.00	\$1,239,808.00	\$70,776.00	(\$1,169,032.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$536,925.00	\$0.00	(\$536,925.00)	\$0.00	\$0.00	\$0.00
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$536,925.00</b>	<b>\$0.00</b>	<b>(\$536,925.00)</b>	<b>\$1,239,808.00</b>	<b>\$70,776.00</b>	<b>(\$1,169,032.00)</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$100,000.00	\$0.00	\$100,000.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$134,445.00	\$44,856.15	\$89,588.85
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$174,363.00	\$0.00	\$174,363.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$15,156.00	(\$15,156.00)
Capital Outlay	\$0.00	\$0.00	\$0.00	\$1,781,000.00	\$6,009.18	\$1,774,990.82
Debt Service	\$536,925.00	\$0.00	\$536,925.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$536,925.00</b>	<b>\$0.00</b>	<b>\$536,925.00</b>	<b>\$2,189,808.00</b>	<b>\$66,021.33</b>	<b>\$2,123,786.67</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$800,000.00	\$0.00	(\$800,000.00)
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Other Financing Sources (Uses):</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$800,000.00</b>	<b>\$0.00</b>	<b>(\$800,000.00)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$150,000.00)</b>	<b>\$4,754.67</b>	<b>\$154,754.67</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$950,000.00</b>	<b>\$384,783.86</b>	<b>(\$565,216.14)</b>
<b>Ending Fund Balance:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$800,000.00</b>	<b>\$389,538.53</b>	<b>(\$410,461.47)</b>

Information in this report has been reconciled to the corresponding bank statements.